

DENON

For Immediate Release

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DENON INTRODUCES ADVANCED NOISE CANCELLING HEADPHONES

FOR THE ULTIMATE “PERSONAL MUSIC” EXPERIENCE

-- Luxury Model AH-NC732 Headphones Feature Active Noise Cancelling Circuitry, Plus Superb Audio for Total Comfort and Privacy in Music Listening Enjoyment --

Mahwah, NJ – May 20, 2008 — Denon Electronics, one of the world’s premier manufacturers of high-quality home entertainment components, is giving its music loving customers an opportunity to “escape to quality sound” with the introduction of its high-end luxury Model **AH-NC732 On-Ear Noise Cancelling Headphones** (SRP: \$299). Designed for total comfort in private music listening enjoyment, the Denon AH-NC732 headphones feature newly developed active noise canceling circuitry that provides a reduction in outside noise by over 95%, while still delivering the sound quality for which Denon is renowned. Denon’s AH-NC732 Headphones are scheduled for availability in August 2008.

Silence Is Golden – and Really Comfortable!

Everything about Denon’s new **AH-NC732** Noise Cancelling Headphones is designed to provide discriminating music lovers with a new way to enjoy the ultimate in portable listening and total comfort. In addition to the luxurious “cone of silence” made possible by the advanced noise canceling circuitry, the AH-NC732’s feature ergonomically designed ear pads, soft leather outer coverings and high compliant urethane foam to fit comfortably over the ears and aid in noise isolation.

To further enhance the personal listening experience, a specially designed Acoustic Optimizer (included in all Denon headphones) ensures dynamic sound and deep rich bass response, with optimum acoustical characteristics achieved by adjusting the sound pressure balance in front of and behind the diaphragm. The headphones’ 40mm driver produces natural tonal balance over the

entire audio range. Users will also appreciate that the highly efficient circuitry in the AH-NC732's provides extended battery life (40 hours typical, using a single AAA battery). Total weight of the headphones is just 160g (with cable), ensuring fatigue-free comfort, and the handy foldable construction makes for easy carrying, and takes up less space. The headphones come with a small and compact hard carrying case that can house the headphones, and all accessories, with additional space for a compact portable audio player. The AH-C732s are Denon's first headphones that are fully compatible with the Apple iPhone, without the need for an additional adaptor. Other accessories include an airplane dual plug adapter, 3.5 mm stereo plug adapter; 1/4" stereo headphone plug adapter, and detachable cables (0.7m and 1.5m).

Noted Joseph Stinziano, Denon Senior Vice President of Sales and Marketing: "With the incredible popularity of portable music and video devices, there's increasing consumer demand for high-performance headphones. With the introduction of our new noise cancelling headphones, Denon is demonstrating our commitment to leading the way in developing and marketing advanced solutions with the very latest technologies for offering our customers unprecedented comfort, audio quality and overall convenience in portable music listening."

Denon's Full Line of Advanced Headphones

The AH-NC732 Noise Canceling Headphones join Denon's existing line of advanced stereo headphones, including two state-of-the-art "over the ear" models, the **AH-D5000** (SRP: \$699), **AH-D2001** (SRP: \$349), the "on-the-ear" Model **AH-D1001** (SRP: \$149.99), and three "earbud" inner ear models, the **AH-C751** (SRP: \$199.99), **AHC-551** (SRP: \$99.99) and **AH-C351** (SRP: \$49.99). Among the signature sound-enhancing technologies in Denon headphones is the latest **Micro-fiber Diaphragm** technology (in the AH-NC732, AH-D5000, AH-D2001 and AH-D1001). The smaller size of the micro-fiber (1/100th compared to natural cellulose) results in a denser diaphragmatic material that increases frequency transmission rates for better sound and detail, affording maximum presence of acoustic sounds with low distortion.

About Denon Electronics

Denon is a world leader in the manufacture of the highest quality home theater, audio and software products. Denon is recognized internationally for innovative and groundbreaking products and has a long history of technical innovations, including the development and first commercialization of PCM digital audio. Denon Electronics is owned by D&M Holdings Inc.

About D&M Holdings Inc.

D&M Holdings Inc. is a global operating company providing worldwide management and distribution platforms for premium consumer, automotive, commercial and professional audio and video businesses including Denon[®], Marantz[®], McIntosh[®] Laboratory, Boston Acoustics[®], Snell Acoustics, Escient[®], Calrec Audio, Denon DJ, Allen & Heath, D&M Professional and D&M Premium Sound Solutions. Our technologies improve the quality of any audio and visual experience. All product and brand names with a trademark symbol are trademarks or registered trademarks of D&M Holdings, Inc. or its subsidiaries. For more information visit www.dm-holdings.com.

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