DENON

DENON® EXPANDS ITS FAMILY OF LIFESTYLE PRODUCTS WITH THE NEW "CEOL piccolo" NETWORK MUSIC SYSTEM

-- Apple's Airplay Wireless Music Streaming; Rich Denon Sound Quality, New Desktop Audio System Offers Broad Content Access and Sophisticated Feature Set --

Mahwah, NJ, October 9, 2012 – Denon Electronics, a premier manufacturer of high-quality home entertainment components, is making it easier than ever for consumers to enjoy all their favorite music "anywhere, anytime" with the debut of the wireless CEOL™ piccolo Network Music System (SRP: \$649.99) (Model N5: DRA-N5 Network Receiver \$499.99 / SC-N5 Loudspeaker \$149.99). Featuring a built-in high-performance iPod dock, the compact and stylish new CEOL piccolo music system provides easy access to all of today's most popular digital music content. It features Apple's Airplay, which lets users stream iTunes music, whether from a Mac or PC, as well as directly from their iPhone, iPad or iPod Touch.* Shipping in late October, the system will be available in sumptuous black and stunning white finishes, the compact Denon CEOL piccolo desktop system provides superlative sound quality along with a full array of connectivity options, for a truly satisfying musical experience.

Music Never Sounded Better – Total Connectivity and Ease-of-Use!

The CEOL piccolo Network Music System is ideal for use as either a desktop or tabletop music system, as well as an easy and seamless way to upgrade the audio



performance of today's flat-panel TVs, the system additionally offers built-in WiFi connectivity. The main unit features a powerful 65W + 65W audio amplifier that is easily able to deliver dynamic sound to fill virtually any room. With its wireless music access and streaming capabilities, the system maximizes the benefits of today's content-rich music environment, providing access to a myriad of popular internet-borne content, including Pandora Internet radio and SiriusXM Internet radio **. Adding to its extensive

music content capabilities, the Denon CEOL piccolo also features built-in access to the award-winning Spotify digital music service, making it the world's first network mini system certified for both Spotify and Airplay. CEOL piccolo owners who have a Spotify Premium subscription will be able to bring a nearly unlimited number of songs into their homes.

The system's built-in music dock is iPod and iPhone (30-pin) compatible, and features an automatic recharge function that charges the docked device when in use, and even continues to recharge the device when in standby mode. To save energy – and money – once the device is fully charged, the unit then enters the lowest power standby mode that draws less than one third of a watt. In addition, an easily accessible front panel USB port lets users connect their audio device directly. For maximum audio quality and rich, immersive music, the precision audio decoder supports high resolution files up to 192 kHz/24 bit, including WAV and FLAC file types. The newly designed remote control allows easy operation, and the CEOL piccolo can also be controlled with an iPhone, iPad or iPod Touch via Denon's Remote App.

Yoshinori Yamada, Product Planning Manager for D+M noted: "CEOL is the Gaelic word for music, and piccolo is Italian for small, which really encapsulates the concept of our 'small music system,' while underscoring its Euro-style elegance and refinement. Despite its compact size, Denon's CEOL piccolo desktop audio system delivers truly amazing sound quality, and offers discerning consumers a simple, superb listening experience from a broad range of music sources."

Enjoy More Digital Content – and Even Better Sounding TV

Adding even more flexibility in music sourcing, the CEOL piccolo features an optical digital audio input for connecting a variety of digital devices, including flat-panel TV sets, Blu-ray players, cable or satellite TV tuners. This capability will be especially welcomed by TV owners who want to dramatically step up the audio performance of their TV experience. When the TV is connected via the optical digital input, the TV's audio signal is passed through the superior audio circuitry inside, bringing full, dynamic sound to all

TV programming, as well as games and movies. Additional connectivity options include a stereo audio line input. There's also an RJ-45 port for direct connection to your local area network, along with a subwoofer output. The USB port on the front panel lets users connect their portable devices directly, and it also features the automatic recharging function.

Matching Optional Speakers Expand and Enhance CEOL piccolo Experience

The matching optional speakers deliver a stunning full range musical experience, with response extending all the way out to 40 kHz for optimum reproduction of high resolution music tracks, and the system includes a special contour function that tailors the sound quality to match the characteristics of the speakers.

For more information and to see which iPhone, iPad or iPod models are compatible, visit www.denon.com.

* AirPlay requires iTunes 10.1 or later and iPhone, iPad, or iPod touch with iOS 4.2 or later. A home Wi-Fi network is required.

** Some services may require a subscription

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About Denon Electronics

Denon is a world leader in the manufacture of the highest quality home theater, audio and software products. Denon is recognized internationally for innovative and groundbreaking products and has a long history of technical innovations, including the development and groundbreaking commercialization of PCM digital audio. Denon Electronics is owned by D&M Holdings Inc.

About D+M Group

D+M Group is a global company dedicated to enhancing life through inspired sound solutions delivered anytime, anywhere. With a strong belief that "Performance is everything," D+M is focused on innovation to meet the needs of customers in an increasingly digital world. Serving the consumer, professional and automotive markets, D+M Group brands include Allen & Heath, Boston Acoustics[®], Calrec Audio, Denon[®], Denon DJ, Denon Professional, Marantz[®], Marantz Professional, McIntosh[®] Laboratory and Premium Sound Solutions. D+M Group has approximately 2,000 employees

worldwide, with products and services marketed in more than 45 countries. D+M Group is a Bain Capital portfolio company.

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